

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

FILED
2002 MAY 13 AM 9:51
DISTRICT OF SOUTH CAROLINA

IN RE:)
ISAAC VINSON CROPP, JR, 354-36-7568) Chapter 13
ROSE ZELLA CROPP, 250-86-7092)
PO Box 138) Bankruptcy No.: 99-09865/B
Andrews, SC 29510)

Debtors)

TO: All creditors and Parties in Interest

NOTICE AND APPLICATION FOR SALE OF PROPERTY FREE AND CLEAR OF LIENS

YOU ARE HEREBY NOTIFIED that the debtor is applying for approval to sell the property of the debtors' estate described below free and clear of all liens and encumbrances, except as specifically indicated below, according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return, and/or objection to this application, should be filed with the Clerk of the Bankruptcy court **at or before the hearing**, and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that a hearing has been requested to be held on this application on **May 29, 2002 at 1:30 p.m.**, at **1100 Laurel Street, Columbia, South Carolina**.

TAKE FURTHER NOTICE that the debtors request that the delay in efficacy of the Order pursuant to this Motion be waived in the granting of this Motion pursuant to Federal Rules of Bankruptcy Procedure Rule 6004(g), because time is of the essence.

TYPE OF SALE: Private

PROPERTY TO BE SOLD: title to 1997 Dodge Intrepid (totaled in car wreck)

PRICE: \$5,383.60

APPRAISAL VALUE: Debtors believe purchase price reflects fair market value.

BUYER: GEICO Insurance Company

PLACE AND TIME OF SALE: Place: to be determined

Date: to be determined

SALES AGENT/AUCTIONEER/BROKER: None

COMPENSATION TO SALES AGENT/AUCTIONEER/BROKER/ETC: None

ESTIMATED TRUSTEE'S COMMISSION ON SALE: None

LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY:

Lien Holder: Georgetown Kraft Credit Union

Balance: \$2,335.22 - as of May 10, 2002;
balance owed pursuant to Chapter 13 plan. If
Trustee makes further disbursements, this number
will be reduced.

Debtors intend to disburse the sale proceeds as follows: Lienholder will be paid the balance owed on the secured

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portion of their claim. But for this division of sale proceeds, property will be sold free and clear of any and all encumbrances or liens, and any and all liens, judgments or encumbrances of any kind will be deemed satisfied by this sale. Any funds in excess of this amount will be disbursed to the Debtors and/or Trustee, as indicated below.

DEBTORS' EXEMPTION: \$1,200.00

PROCEEDS ESTIMATED TO BE PAID TO TRUSTEE: \$1,848.38

PROCEEDS ESTIMATED TO BE PAID TO DEBTORS: \$1,200.00

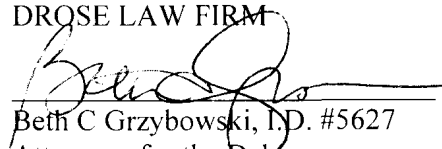
Any party objecting to the sale must do so in writing and in accordance with SC LBR 9014-1. *If you mail your response to the court for filing, you must mail it early enough so the court will **receive** it on or before the date stated above;* any such objections will be heard at the date, time and place set forth above. All objections should be filed with the Clerk of Court at 1100 Laurel Street, Post Office Box 1448, Columbia, SC 29202, with a copy served upon the trustee, Joy S. Goodwin, at Post Office Box 2066, Columbia, SC 29202, and the Debtors' counsel, at the address shown below. A copy of the objection should also be served on the United States Trustee at 1201 Main Street, Suite 2440, Columbia, SC 29201

Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant further believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee or debtors may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

Charleston, South Carolina
Date: May 10, 2002

BY: 
DROSE LAW FIRM
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